MATE NATURAL RESOURCES m SB

Amendments to Senate Bill No. 409 1st Reading Copy

Requested by Senator Bruce Tutvedt

For the Senate Natural Resources Committee

Prepared by Todd Everts March 23, 2011 (1:29pm)

1. Page 1, line 15. Strike: "1.5%"

Insert: "2%"

2. Page 1, line 26. Following: "bid"

Insert: "within 30 days"

Strike: "may"
Insert: "shall"

3. Page 1, line 29. Following: "section."

Insert: "A lessee choosing to voluntarily place a cabin site lease up for competitive bid is not entitled to a preference right to meet the high bid."

4. Page 4, line 2.

Following: "finalized."

Insert: "If a winning bidder has been identified and the transaction for the sale of the improvements is in process, the current lessee shall pay a prorated lease fee based on the current lease until the date that the sale of the improvements is finalized."

- END -